



## Dr. Kyohei Morita

Chief Japan Economist, Economic Research Department,  
Nomura Securities Co., Ltd.

Kyohei Morita is the Chief Japan Economist of Nomura Securities Co. Ltd. He provides in-depth analysis and forecasts of the Japanese economy, based on interregional analysis of the macro economy and financial market analysis across various asset classes. He has a particular strength in analyzing monetary policy, on which he wrote his dissertation and received Ph.D.

Since joining Nomura Research Institute in 1994, he has engaged in macroeconomic analysis and financial market forecasting mainly for Japan. In 1998-2000, he studied at Brown University in Rhode Island, US, where he earned his MA in economics.

In 2001-2004, he worked at Nomura Research Institute Europe in London, providing analysis and forecasts of the Japanese economy and markets to institutional investors in the UK, continental Europe and the Middle East.

After leaving Nomura in 2008, he spent nine years at Barclays and five years at Credit Agricole, both as the Chief Japan Economist. During these 14 years, he strengthened his relationship with institutional investors in Japan and has since appeared high in the Nikkei Veritas economist rankings. In addition, while he was working for these foreign houses, he wrote his dissertation with the title "Thoughts on Monetary Policy under the Low Natural Rate of Interests" and successfully received Ph.D. in Economics from Kyushu University in 2018.

In 2022, he rejoined Nomura as the Chief Japan Economist at Nomura Securities Co., Ltd. after an interval of 14 years.